Are mortgage loans made directly through company's own agency or a correspondent? **Own agency**

No correspondent

Paul C. Wright

Local Mortgage Activity in Stockton, California

1. Is company actively lending on local real estate? **Yes**; for this community $**

2. Local leading terms for loans other than FHA:

   - Loan plans: **Usual** 60% 4 1/2% up 10 yrs. up Monthly 5% up

   - Other

   - Other

b. What commission is charged? **None**; c. Exclusive of "a-b," what are "other loan costs" to borrower on a $5,000 loan? **None**; d. Are direct reduction loans made? **Yes**.

3. What are major differences between the lending terms and policies of today and 1929 with respect to the items in question "a"? **Lower interest rates and longer loan terms.**

4. FHA Loans:

   - Are Title II loans being made? **No**; Amount to date .... None $-

   - Are Title II loans being purchased? **No**; Amount to date .... None $-

   - For what maximum percentage of appraisal? **75%**; d. For what maximum period? **10 yrs.**

5. Local Mortgage Account - include Title II: (as of 9-20-38)

   a. Total all mortgages on properties located in this city & suburbs 2 $176,144.09

   b. Total residential* mortgages - this city and suburbs 1 $2,114.93

6. Local Mortgages Made or Purchased - include Title II:

   a. Total all mortgages made or purchased on properties located in this city and suburbs (1936) None $-

   - (1937) None $-

   - (1938) (9 Months) None $-

   b. Total residential* mortgages made or purchased - this city and suburbs (1936) None $-

   - (1937) None $-

   - (1938) (9 Months) None $-

7. Total residential* mortgages purchased - this city and suburbs since 1-1-36 None $-

8. Are purchased residential* mortgages in question "7" included in "6-b"? **Yes**

9. Amount of residential* mortgages on properties in this city and suburbs recast in 1937 and 9 months of 1938 None $-

(Over)