PEL ESTATE BROKERS

Name: G. E. Puppo DBA Italian American Realty Co. Area of Operation: San Joaquin Co.

Address: 245 S. California St., Stockton, Cal. Operation: San Joaquin Co.

1. How long have you been a broker? 19 years

2. Have you been making appraisals? Yes; How long? 10 years

3. Have you operated in real estate with your own funds? Yes

4. Do you manage property for others on commission? Yes; No. of units? 20

5. Have you built houses for sale during last 10 years? No; How many? None

6. In what year were residential sale values highest in your city? 1921; Rentals? 1929

7. Which areas of your city suffered?
   a. Least shrinkage of value during the depression? Northwestern Section of city

8. What type and price of residential property suffered?
   a. Least? Single dwelling 4000
      Percentage 50%
   b. Most? $6000 to $10,000 Percentage 50%

9. Generally speaking and considering 1929 as 100%, what percentage would you estimate present residential prices to be? Sales 75%; Rents 90%

10. Have residential prices increased last 6 mo.? Sales no; If so, what % and in what areas?
    a. Sale prices %; Areas
    b. Rent prices %; Areas

11. On what types of residential property are sales most active and in what areas? Single dwelling northwest section

12. What percent of dwelling units in your area are occupied? Your area 95%; City 95%

13. Has occupancy increased last 6 months? Your area same; City same%

14. What types of residential property have the greatest rental demand? Single dwelling
    at what rental per month? $50-40

15. Which holders of large blocks of residential real estate have well-thought-out sales programs? In San Joaquin County there are no large brokers that deal in that capacity

16. Is the steady pressure of "overhang" affecting the market? Explain Yes, as follows: Uncertainty of conditions, political interference, and climbing of taxes keeps the public in fear and reduces the sales unless very cheap, what is commonly called steal.