Name: Michelberger-Hoblin Co., Inc.
Address: 126 N. San Joaquin St., Stockton, Cal.

November 11, 1929

1. How long have you been a broker? About 10 years

2. Have you been making appraisals? 15 years; How long? 15 years

3. Have you operated in real estate with your own funds? Yes

4. Do you manage property for others on commission? Yes No.; No. of units? 40 to 50

5. Have you built houses for sale during last 10 years? No.; How many?

6. In what year were residential sale values highest in your city? 1928; Rentals? 1928

7. Which areas of your city suffered? a. Least shrinkage of value during the depression? 10-15%; 25-55-1/2%

8. What type and price of residential property suffered? a. Least? Single Family, 4-5000; Percentage %

9. Generally speaking and considering 1929 as 100%, what percentage would you estimate present residential prices to be? Sales 95%; Rents 95%

10. Have residential prices increased last 6 mo.? (sales) No.; If so, what % and in what areas?

11. On what types of residential property are sales most active and in what areas?

12. What percent of dwelling units in your area are occupied? 95%; City? 95%

13. Has occupancy increased last 6 months? your area a little%; City a little%

14. What types of residential property have the greatest rental demand? 5 to 6 room single family dwellings; at what rental per month? $40 - 60

15. Which holders of large blocks of residential real estate have well-thought-out sales programs? None active at present

16. Is the steady pressure of "overhang" affecting the market? Explain

17. (Over)