17. Is the public actively bidding at foreclosure sales today? No
18. Are speculators buying real estate in appreciable volume? No; What type of property are they buying? ; Are they finding that it pays to buy run-down property and recondition it?
19. Is the general public buying in any real volume? ; Are residential lots being purchased for future use in much volume?
20. What volume of business are brokers doing compared with peak? %
21. Has the repair and painting "fever" hit your city yet?
22. Are contractors finding it necessary to advertise for building craftsmen?
23. Have building crafts wages advanced in last 12 months? No; %
24. What type of new residential units are needed in your area of operation, if any? Single family ; How many?
25. Can they be readily and satisfactorily financed? Yes; If not, explain: Lack of confidence in the future
26. Labor costs are now estimated at % of 1928-29; material costs at % of 1928-29
27. What unfavorable factors are affecting residential values and sales in your city? Confidence is good
   No distinction in favor of Federal Associations.
28. What shifts in population are occurring? Explain from where to where
29. What is your frank opinion of public confidence in Building & Loan Associations in your city? Is a distinction being made in favor of the Federal associations?
30. If you had $25,000 of your own money, would you buy real estate at present in your city as a speculation? ; If so, what type of property would you buy, and where?

Considering 1929 to have been par, what is your estimate of fluctuations in single-family residential values and rentals in Stockton in the following years:

<table>
<thead>
<tr>
<th>Year</th>
<th>1929</th>
<th>1933</th>
<th>1936</th>
<th>1937</th>
<th>1929</th>
<th>1933</th>
<th>1936</th>
<th>1937</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Values</td>
<td>100%</td>
<td>60%</td>
<td>90%</td>
<td>90%</td>
<td>100%</td>
<td>70%</td>
<td>90%</td>
<td>90%</td>
</tr>
<tr>
<td>Rental Values</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
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