17. Is the public actively bidding at foreclosure sales today? No

18. Are speculators buying real estate in appreciable volume? No; What type of property are they buying? ___________; Are they finding that it pays to buy run-down property and recondition it? ___________


20. What volume of business are brokers doing compared with peak? ___________ %

21. Has the repair and painting "fever" hit your city yet? ___________

22. Are contractors finding it necessary to advertise for building craftsmen? ___________

23. Have building crafts wages advanced in last 12 months? No ___________; ___________ %

24. What type of new residential units are needed in your area of operation, if any? Single family ___________; How many? ___________

25. Can they be readily and satisfactorily financed? Yes ___________; If not, explain: ___________

26. Labor costs are now estimated at ___________ % of 1928-29; material costs at ___________ % of 1928-29

27. What unfavorable factors are affecting residential values and sales in your city? ___________

28. Labor costs are now estimated at ___________ % of 1928-29; material costs at ___________ % of 1928-29

29. What shifts in population are occurring? Explain from where to where ___________

30. If you had $25,000 of your own money, would you buy real estate at present in your city as a speculation? ___________; If so, what type of property would you buy, and where? ___________

Considering 1929 to have been par, what is your estimate of fluctuations in single-family residential values and rentals in Stockton in the following years:

<table>
<thead>
<tr>
<th>Sales Values</th>
<th>Rental Values</th>
</tr>
</thead>
<tbody>
<tr>
<td>1929</td>
<td>1933</td>
</tr>
<tr>
<td>100%</td>
<td>60%</td>
</tr>
</tbody>
</table>

Do Not Write Below This Line