information gathered from outside sources. The figures given might be called an "Estimate After Review".

It is learned that a great deal of the "recasting" of loans is accomplished by written extensions, the existing deed of trust or mortgage being retained. This obviates the expense of new documents, recording and title search, and it is believed that a large percent of recasting is accomplished in this manner.

There is evidence of quite a little shifting of loans from one institution to another as a result of the highly competitive situation existing.

E. Interest and/or Dividends Paid on Savings.

The following are the annual rates paid on savings by the "Bank and Trust Companies" and the "Building and Loan Associations" which are the only types of mortgage institutions operating in the community:

- Banks and Trust Companies - 2%
- Building and Loan Associations - 4%

The banks and trust companies pay a lower rate than 2% on ninety day and six month time deposits. With this exception, there are no variations from the above rates.

F. Attitude of the Public.

1. Banks and Trust Companies.

There is no apparent lack of confidence or a feeling of distrust toward the banks. They are all insured by the Federal Deposits Insurance Corporation.

2. Building and Loan Associations.

This type of institution stands well in San Jose, and they are generally highly regarded. It is refreshing to come into a community where this feeling exists. Five of the institutions have their investment accounts insured by the Federal Savings and Loan Insurance Corporation.

The Nucleus Building and Loan Association and the Santa Clara Building and Loan Association, both of them mutual concerns, have neither membership in the Federal Home Loan Bank nor insurance. The fact that these institutions are "mutual" in character has probably been helpful to them, but it is worthy of note that in both cases their investment accounts are still diminishing. It will be interesting