private capital investment in this field, as set forth above; otherwise, it is
a transcription of the figures shown on Form 1-A, including the Home Owners' Loan
Corporation and the California Veterans' holdings.

| Private Capital      | 1,000 | $2,000,000 |
| Banks and Trust Companies | 1,048 | 6,111,500 |
| Building & Loan Associations | 3,374 | 7,925,300 |
| Insurance Companies  | 52    | 177,500   |
| Outside Institutions | 293   | 1,013,800 |
| Institutions in Liquidation | 90    | 152,900   |
| Home Owners' Loan Corporation | 460   | 1,294,000 |
| California Veterans  | 351   | 1,791,387 |
|                      | 6,708 | $20,466,387 |

D. Present Demand for Home Mortgages.

Although most of the mortgagee officials reported a fairly active de­
mand for loans, there is no question but that the supply of mortgage money avail­
able for residential loans in this community is very much in excess of this demand.
This is shown not only by the $13,350,000 of available funds set forth on Form 1-A
but is also indicated by the extremely keen competition existing for such loans.

It is confidently felt that reasonable applications for residential loans
in any of the "A", "B", or "C" grade areas shown on the Security Map will be financed
and that in many cases, loans in "B" grade areas will be favorably acted upon.

Upon the basis of information gathered from mortgagee institutions, it
is felt that the residential loan activity in this community during 1935, 1936,
and the first eight months of 1937 could be classified approximately as follows:

- Construction Loans  - 40%
- Purchase Money Loans - 20%
- Refinancing Loans   - 20%
- Recasting Loans     - 10%
- Sale Facilitating Loans and contracts - 5%
- Total              - 100%

The estimate is based not alone upon statements made by officials but
upon a review of the forms submitted which appear in the Appendix, the published
statements of the various institutions found in the "Loose Exhibit Section", a
review of the Federal Housing Activity found on Appendix Page 14-A, and from general