Form No. 5-B

BUILDING & LOAN ASS'N

IN XX LIQUIDATION OR RECEIVERSHIP

California Mutual Bldg. & Loan Ass'n. (Name of Bank) San Jose, California (Address)

1. Total assets at suspension $12,700,000 at present $4,090,424
2. Dividends paid $1,857,715 Percentage 30%
3. Present amount of borrowed money Percentage

4. Total residential deeds of trust

Number 86 Amount $160,587

5. Total other real estate mortgages

Number 7 Amount $17,600

6. Total residential real estate owned Parcels

Parcels 17 Book Value $158,700

7. Total other real estate owned Parcels

Parcels 13 Book Value $437,791

8. Potential residential acquisitions

Number None Book Value

9. Other potential acquisitions

Number None Book Value

10. Residential sales during 1935

Residential sales during 1936 Parcels 27 Book Value $104,466

11. Other real estate sales during 1935

Other real estate sales during 1936 Parcels 20 Book Value $64,109

12. Interest rate on real estate deeds of trust

Interest rate on contracts 7.2% On contracts

13. Do you operate your own sales department Yes List with Brokers Yes

14. Do you manage your own properties Yes Collect own Rents Yes

15. Do you recondition after acquisition If necessary To what extent

16. Terms of sale and/or contracts, including minimum down payment, amortization of balance, interest rate, and if amortization includes allowance for taxes and insurance:

25% down and 3%, or more, of the purchase price per month, including 7% interest; balance of purchase price due within five years. In some cases we have accepted as low as 15% down. Interest rate on homes and vacant properties is 7% and on larger pieces of income and industrial properties it is 6%. Our amortization does not include allowance for taxes and insurance. However, we do insist that the purchaser pay, in addition to the regular monthly payment, an amount sufficient to take care of the taxes on a monthly basis, as well as the insurance on a monthly basis.

Compiled as of Sept. 11 1937

Signed W. B. Rice, Manager, San Jose Office.

Official Capacity Liquidator.