BANKS, TRUST COMPANIES and MORTGAGE COMPANIES

WELLS FARGO BANK AND UNION TRUST COMPANY
(Name of Institution)

D. A. Stivers
(Officer Interviewed)

San Francisco, California
(Address)

Assistant Cashier
(Title)

Operation in San Jose - Santa Clara

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate?

Yes

2. Amount available for such loans:

$ No fixed amount

3. Maximum percentage of appraisal loaned:

60 %

4. Is the appraisal cash market or liberal?

Market

5. What are loan periods?

One year Amortization Plan monthly

Quarterly Semi-annual Annual

6. Rate (or rates) of interest charged:

5 to 6 1/2 %

7. Are FHA loans being made? Yes Title I: $ 130,488.33 Title II: $ None

8. Will the institution lend the maximum 80% of appraised value?

No

9. Will loans be made for the maximum loan period of 20 years?

No

10. Residential loans made in

1934: No. 1 Amount $ 8,350

1935: No. 1 Amount $ 4,170

1936: No. 2 Amount $ 6,175

To June 1, 1937: None

Other mortgage loans made in

1934: No. Amount $ —

1935: No. 1 Amount $ 44,830

1936: No. 2 Amount $ 204,240

To June 1, 1937: None

11. Total residential mortgages held by institution: No. 1 Amount $ 60,350

Total other real estate mtgs. held by institution: No. 4 Amt. $ 187,200

12. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?

$ None

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels None Book Value $ —

Amount of other real estate owned: Parcels None Book Value $ —

14. Potential residential real estate owned during next year: $ Unable to estimate

Other potential real estate owned during next year: $ Unable to estimate

15. Residential real estate sold during

1935: Parcels None Value $ —

1936: Parcels None Value $ —

To June 1, 1937: None

Other real estate sold during

1935: Parcels None Value $ —

1936: Parcels None Value $ —

To June 1, 1937: None

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

Properties were sold for cash. No uniform terms of sale. Aim to procure at least 10% down and the balance in small monthly installments, plus interest at 6% per annum on declining balances. The amortization does not include taxes and insurance, which is handled by the purchaser for his own account.

(Over)