**BUILDING & LOAN, HOMESTEAD ASSOCIATIONS and CO-OPERATIVE BANKS**

August 31, 1937

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**San Jose Pacific Bldg. & Loan Ass'n.**

81 West Santa Clara St., San Jose, Calif.

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**John H. Drew**

Officer

Secretary

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**GENERAL OPERATIONS**

1. Net gain in deposits and/or unpledged share Investment during past Year .... $1,199,868 Loss
   (Exclude all government investments)

2. Total subscriptions:
   a. Sec'y of Treasury ....... $ None
   b. HOLC Investment (Not received) 200,000

3. Advances:
   a. Federal Home Loan Bank $ 520,000
   b. Other borrowed money ....... $ None

4. Last payment of:
   a. Dividend $ 30-31 Annual Rate 8 %
   b. Interest $ 30-37 Annual Rate 4 %

If more than one type, give details

5. Federal affiliations:
   a. Federal Home Loan Bank ...... Yes, since October 9, 1936
   b. Federal Savings Insurance Corporation Yes; since June 28, 1937
   c. Federalized? No; by conversion or new Ass'n.?
   d. If Federalized through conversion and/or shares insured, on what basis, if any, were assets segregated?

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**MORTGAGE ACTIVITY**

6. Is institution actively lending on real estate? No; Approx. amt. available $ None

7. Lending terms for loans other than FHA:
   a. Maximum percentage of appraisal loaned ................. 75 % 80 %
   b. Interest rate or rates charged ................. 6 1/4 % 6.4 9 %
   c. Annual Premium rate, if any ................. None %
   d. Usual loan period ................. 10 years 10 years
   e. Total monthly payment per $1,000 of loan ................. $ 11.56 $ 12.55
   f. If usual loan is other than a monthly payment amortizing loan, state principal reduction required ................. 3 % ann. 3 % ann.
   g. Type of loan (direct reduction, sinking fund, etc.) ................. Direct reduction
   h. Loan costs: 1. Commission or Service fee over $3,000, add 2 $ One $2,500
     2. Exclusive of "h-1" what are "other loan costs" to borrower on a $5,000 loan? ................. $ 32.50 $ 37.60

8. Are FHA Title II loans being made? No
   a. For what maximum period? 
   b. For what max. % of appraisal? 3 %
   c. Title II loans made to date: No.

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(Over)