BUILDING & LOAN, HOMESTEAD ASSOCIATIONS and CO-OPERATIVE BANKS

Independent Building & Loan Association  16 E. San Antonio Street, San Jose
(Names of Institution) (Address)

Geo. R. Campbell  Vice President
(Officer) (Title)

General Operations

1. Net gain in deposits and/or unpledged share investment during past Year .... $46,080.30
   (Exclude all government investments)

2. Total subscriptions:
   a. Sec'y of Treasury ...... $ None ;
   b. HOLC Investment ............... $ None

3. Advances:
   a. Federal Home Loan Bank $ None ;
   b. Other borrowed money ...... $ None

4. Last payment of:
   a. Dividend 6/30/37 Annual Rate 6 % ;
   b. Interest 6/30/37 Annual Rate 4 %
   (date) (date)
   If more than one type, give details Dividend on par value of guarantee stock.

5. Federal affiliations:
   a. Federal Home Loan Bank ............... Yes ; since July 21, 1934
   b. Federal Savings Insurance Corporation Yes ; since Feb. 20, 1935
   c. Federalized? No ;
   (date) ; by conversion or new Ass'n? No
   d. If Federalized through conversion and/or shares insured, on what basis, if any, were assets segregated?

Mortgage activity

6. Is institution actively lending on real estate? Yes ; Approx. amt. available $ 100,000

7. Lending terms for loans other than FHA:
   a. Maximum percentage of appraisal loaned 80 %
   b. Interest rate or rates charged 6 1/2 %
   c. Annual Premium rate, if any 4 %
   d. Usual loan period 12 years
   e. Total monthly payment per $1,000 of loan $ 2.76
   f. If usual loan is other than a monthly payment amortizing loan, state principal reduction required 4 % ann.
   g. Type of loan (direct reduction, sinking fund, etc.) Always direct reduction
   h. Loan costs: 1. Commission or Service fee $5,000 loan $17.50 % $20 %
   2. Exclusive of "h-1" what are "other loan costs" to borrower on a $5,000 loan? None except title insurance & recording.

8. Are FHA Title II loans being made? No
   a. For what maximum period? ;
   b. For what max. % of appraisal? ;
   c. Title II loans made to date: No ;