Independent Building & Loan Association

16 E. San Antonio Street, San Jose

Geo. B. Campbell

Vice President

Sept. 1 1937

BUILDING & LOAN, HOMESTEAD ASSOCIATIONS and CO-OPERATIVE BANKS

GENERAL OPERATIONS

1. Net gain in deposits and/or unpledged share investment during past Year ... $548,080.30 (Exclude all government investments)

2. Total subscriptions:
   a. Sec'y of Treasury ...... $ None ; b. HOLC Investment ..................... $ None

3. Advances:
   a. Federal Home Loan Bank $ None ; b. Other borrowed money ...... $ None

4. Last payment of:
   a. Dividend 6/30/37 Annual Rate 6 3% ; b. Interest 6/30/37 Annual Rate 4 %

   If more than one type, give details Dividend on par value of guarantee stock.

5. Federal affiliations:
   a. Federal Home Loan Bank ............ Yes ; since July 21, 1934
   b. Federal Savings Insurance Corporation Yes ; since Feb. 20, 1935
   c. Federalized? No ; by conversion or new Ass'n.? No
   d. If Federalized through conversion and/or shares insured, on what basis, if any, were assets segregated?

MORTGAGE ACTIVITY

6. Is institution actively lending on real estate? Yes; Approx. amt. available $100,000

7. Lending terms for loans other than FHA:
   a. Maximum percentage of appraisal loaned ....................... 80% 75%
   b. Interest rate or rates charged ................................. 6 6.5% 7.2%
   c. Annual Premium rate, if any ................................... %
   d. Usual loan period .............................................. 12 years 10 years
   e. Total monthly payment per $1,000 of loan ....................... $9.76 $10.11
   f. If usual loan is other than a monthly payment amortizing loan, state principal reduction required ...... % ann. % ann.
   g. Type of loan (direct reduction, sinking fund, etc.) .............. Always direct reduction
   h. Loan costs: 1. Commission or Service fee .......... $5,000 loan $17.50 % $20 %
      2. Exclusive of "b-l" what are "other loan costs" to borrower on a $5,000 loan? ........ None except title insurance & recording.

8. Are FHA Title II loans being made? No
   a. For what maximum period? ; b. For what max. % of appraisal? ; c. Title II loans made to date: No ; $