Form 2

Building & Loan, Homestead Associations and Co-operative Banks

Guaranty Building & Loan Association
69 South First St., San Jose, Calif.

 xây 2-5-37

Urban A. Sontheimer
Vice President

September 1, 1937

General Operations

1. Net gain in deposits and/or unpledged share investment during past 8 mos. $68,331.88

2. Total subscriptions:
   a. Sec'y of Treasury $None
   b. HOLC Investment $None

3. Advances:
   a. Federal Home Loan Bank $None
   b. Other borrowed money $None

4. Last payment of:
   a. Dividend July 1, 1937 Annual Rate 4% $None
   b. Interest Annual Rate $None

5. Federal affiliations:
   a. Federal Home Loan Bank Yes since 1935
   b. Federal Savings Insurance Corporation Yes since 1936
   c. Federalized? No; by conversion or new Ass'n?
   d. If Federalized through conversion and/or shares insured, on what basis, if any, were assets segregated? Not segregated

Mortgage Activity

6. Is institution actively lending on real estate? Yes: Approx. amount available $400,000

7. Lending terms for loans other than FHA:
   a. Maximum percentage of appraisal loaned 80 % 65 %
   b. Interest rate or rates charged 6 % 6.4 - 9.6 %
   c. Annual Premium rate, if any None % None %
   d. Usual loan period 12 years 10 years
   e. Total monthly payment per $1,000 of loan $10 $12
   f. If usual loan is other than a monthly payment amortizing loan, state principal reduction required % ann. % ann.
   g. Type of loan (direct reduction, sinking fund, etc.) Direct reduction
   h. Loan costs: 1. Commission or Service fee None $1 $1
   2. Exclusive of "h-1" what are "other loan costs" to borrower on a $5,000 loan? $16.20 $16.20

8. Are FHA Title II loans being made? No
   a. For what maximum period? %
   b. For what max. % of appraisal? %
   c. Title II loans made to date: No. $