BUILDING & LOAN, HOMESTEAD ASSOCIATIONS and CO-OPERATIVE BANKS

September 8 1937

First Federal Savings & Loan Ass'n. of San Jose

24 North First Street, San Jose, Cal.

(Names of Institution)

Floyd A. Parton

(Officer)

President

(Address)

(Title)

GENERAL OPERATIONS

1. Net gain in deposits and/or unpledged share investment during past Year . $60,000 from May, 1936 to Oct 1, 1937. (Exclude all government investments)

2. Total subscriptions:
   a. Sec'y of Treasury $ None ; b. HOLC Investment $ None

3. Advances:
   a. Federal Home Loan Bank $ None ; b. Other borrowed money $ None

4. Last payment of:
   a. Dividend 7/1/37 Annual Rate 4 % ; b. Interest (date) Annual Rate

   If more than one type, give details

5. Federal affiliations:
   a. Federal Home Loan Bank Yes - no ; since March, 1934 (date)
   b. Federal Savings Insurance Corporation Yes ; since May, 1937 (date)
   c. Federalized? Yes ; since May, 1937 ; by conversion or new Ass'n. Conversion (yes - no) (date)
   d. If Federalized through conversion and/or shares insured, on what basis, if any, were assets segregated? 88% with new Federal Association - 12% to guarantee stockholders

MORTGAGE ACTIVITY

6. Is institution actively lending on real estate? Yes : Approx. amt. available $ 60,000

7. Lending terms for loans other than FHA:
   a. Maximum percentage of appraisal loaned 75 % 70 %
   b. Interest rate or rates charged 6 to 8.4 %
   c. Annual Premium rate, if any None
   d. Usual loan period 10 years 10 years
   e. Total monthly payment per $1,000 of loan $ 11.38 $ 12.35
   f. If usual loan is other than a monthly payment amortizing loan, state principal reduction required 20 % ann. 20 % ann.
   g. Type of loan (direct reduction, sinking fund, etc.) Direct reduction
   h. Loan costs: 1. Commission or Service fee $10 minimum to $ Same

2. Exclusive of "h-1" what are "other loan costs" to borrower on a $5,000 loan? Title charges $45

8. Are FHA Title II loans being made? No
   a. For what maximum period? ; b. For what max. % of appraisal? %
   c. Title II loans made to date: No.; $