September 10, 1937

American Trust Company
San Francisco, California

M. E. Kennedy
Assistant Cashier in Charge of Real Estate Loans
San Jose Branch

BANKS AND TRUST COMPANIES
(Do not include Trust Department figures)

GENERAL OPERATIONS in Santa Clara County.

1. Growth in deposits during last year.......................... $ Not available.
2. Amount of borrowed money............................... $ None
3. Interest rate paid: a. On Savings 2 %; b. On Time Deposits Up to 2%
b. Federal Deposit Insurance Corporation membership Yes

MORTGAGE ACTIVITY

5. Is institution actively lending on real estate? Yes; Approx. Amt. available $ 1,000,000
6. Lending terms for loans other than F.H.A.: 
   a. Maximum percentage of appraisal loaned 60 %
   b. Interest rate or rates charged 5 to 6 %
   c. Usual loan period 5 to 10 years
   d. Total monthly payment per $1,000 of loan Various
   e. If usual loan is other than a monthly payment amortizing loan, state principal reduction required % ann.
   f. Are direct reduction loans made? Largely
   g. Loan costs: 
      1. Commission or service fee None
      2. Exclusive of "g-1" what are "other loan costs" to borrower on a $5,000 loan? $ Various
7. Are F.H.A. Title II loans being made? Yes; 
   a. For what maximum period? 20 years

MORTGAGE ACCOUNT - Include Title II:

a. Total all mortgages owned by institution 436 $ 4,021,000
b. Total residential* mortgages on properties located in this city and suburbs 399 $ 2,671,000
  *See San Francisco Report.

c. If any residential* mortgages are owned elsewhere, please indicate approximate number and amount $

MORTGAGES MADE - Include Title II:

a. Total all mortgages made during 1935 Not available $
   1936 $
   1937 (Months) Not available $  
   1938
b. Total residential* mortgages made in this city and suburbs during 1935 261 $ 869,488
   1936 366 $ 1,284,457
   1937 (8 Months) 400 $ 1,412,000
  *See San Francisco Report.

c. If any residential* mortgages were made elsewhere during 1935, 1936, 1937, please indicate number and amount $