REAL ESTATE BROKERS

Name: F. L. Fahren
Area of Operation: San Jose & Santa Clara County

1. How long have you been a broker? Thirty-five years
2. Have you been making appraisals? Yes; How long? 25 years
3. Have you operated in real estate with your own funds? Yes
4. Do you manage property for others on commission? Yes; No. of units?
5. Have you built houses for sale during last 10 years? Yes; How many? Sixty
6. In what year were residential sale values highest in your city? 1936; Rentals? 1937
7. Which areas of your city suffered? a. Least shrinkage of value during the depression?
   New subdivisions: Percentage 40%
   Old sections: Percentage 60%
8. What type and price of residential property suffered? a. Least? Small units
   Percentage 25-40%; b. Most? Old units
   Percentage 60%
9. Show the sale and rental history of the following types of residential real estate, generally, during the past few years by completing this table:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>HOMES UP TO $5000</th>
<th>HOMES $5-10,000</th>
<th>HOMES $10,000-15,000</th>
<th>RENTS UP TO $40</th>
<th>RENTS $40-75</th>
<th>RENTS $75-UP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1929</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>1933</td>
<td>Low 75%</td>
<td>65%</td>
<td>55%</td>
<td>80%</td>
<td>80-85%</td>
<td>60%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1933-1939</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Current |                   |                 |                      |                  |             |             |

Add your comments: Back to normal.

High wages stopped building activity in June, '37. Shortage of small houses is having effect.

10. Have residential prices increased last 6 mo.? (sales, rents)
   a. Sale prices 10%; Areas Newer Districts,
   b. Rent prices %; Areas Strong in old section
11. On what types of residential property are sales most active and in what areas?
   Small houses
300 $5,000 to $6,000 houses
12. What percent of dwelling units in your area are occupied? 85%; City %
13. Has occupancy increased last 6 months? your area slightly %; City %
14. What types of residential property have the greatest rental demand? Small houses,
    at what rental per month? $30 to $45
15. Which holders of large blocks of residential real estate have well-thought-out sales programs?
   A few west side tracts.
   Acre Tracts on Monterey Road.