its real estate holdings are liquidated. It is looked upon by the public as being a part of the Golden Gate Federal and shares the public confidence in that institution.

Western Loan Company - This is more or less of a neighborhood concern and is apparently popular in the section in which it is located.

With the exception of the Pacific States Savings and Loan Company, very little is heard of the building and loan associations of San Francisco. They are usually of the "group" type of association and depend largely upon personal contact to obtain new shareholders.

H. What Type of Institution Hereinbefore Enumerated Will Do the Major Mortgage Lending in the Community During the Next Five Years?

Under Section III C the various types of mortgagee institutions are ranked according to their current residential mortgage activity, and the banks and trust companies are placed in first position. It is believed that this position will be maintained by them for many years to come, as they are already outstandingly predominant. Statistics given in this report show that this type of institution has made 69.8% of all the mortgage loans recorded in San Francisco during the past eight and a quarter years, and that they made 84.6% of all the residential loans made in San Francisco since January 1st, 1935.

I. Former Mortgage Lenders Who Are Not Now Lending.

The Equitable Life Assurance Society is apparently the only mortgagee institution which was formerly active in the residential loan field which is not now making that type of loan. Some of the building and loan associations ceased making loans for a time, but they have all now resumed lending. The records indicate that many individuals who formerly made residential loans are not now active in that field.