"We have experienced the least sales resistance in the 'green' areas and most of the 'blue' areas shown on the map. Our 'toughest' experience in disposing of property has been in areas 'B-25', 'C-16', and 'C-18'.

"Our experience has been that a property which rented for $50 in 1929 rented for from $35 to $37.50 in 1933 and is now renting for from $42.50 to $45.

"Building costs went down in 1933 considerably, but just how much we do not know, as there were no established rates. They are now back to about what they were in 1929.

"It is our opinion that the bridge across the bay to Oakland and the bridge across the 'Golden Gate', which will shortly be open, will not adversely affect residential property values in San Francisco."