INSURANCE COMPANIES (and other mortgage lending institutions not covered in Forms 4 and 5)

PROVIDENT MUTUAL LIFE INSURANCE CO.

(Name of Company)

Goundey Mortgage Loan Co.

(San Francisco, Calif.)

Mr. E. S. Goundey & Mr. E. T. Gregoire

(Person Interviewed)


(Home Office Address)

Russ Building, San Francisco, Calif.

President and Treasurer, respectively

(Mortgage Activity)

1. Is the company lending on real estate?
   No, only on income & business properties
   Not to exceed 50 %

2. Ratio of loan to appraisal:
   Cash market

3. Is the appraisal cash market or liberal?
   Cash market

4. What rate (or rates) of interest is charged:
   4 to 6 %

5. What are the loan periods?
   5 to 10 years

6. Is a commission charged? Yes... If so, who pays it? Borrower
   Give amount of commission, if any, and other loan costs to borrower:
   2% on 5-year loans; 3% on 10-year loans, together with actual costs.

7. Amount of present mortgage account in this area:
   Residential loans: No. None Amount $ 6,000,000
   Other loans: No. 44 Amount $ 6,000,000

8. Is the company making F.H.A. loans?
   No

9. If so, to what extent in dollar volume?
   $ 6,000,000
   Will the company make F.H.A. Title II loans up to the maximum 80% of appraised value?
   No
   Will loans be made for the maximum 20-year term?
   No

10. Residential loans made in 1934: No. None Amount $ 6,000,000
    1935: No. None Amount $ 6,000,000
    1936: No. None Amount $ 6,000,000

11. What amount of total residential loans made in 1936 represented refinancing of mortgages formerly held by this company?
    $ 6,000,000

12. Does the company make direct reduction loans?
    No

Describe any other loan plans:

REAL ESTATE OWNED (real estate but not mortgage property):

13. Residential real estate owned: No. of Parcels None Book Value $ 6,000,000
    Other real estate owned: No. of Parcels 3 Book Value $ 1,140,000

14. Estimated additional residential real estate to be acquired in 1937:
    $ None
    Estimated additional other real estate to be acquired in 1937 $ None

15. Residential real estate sales 1935: No. of Parcels None Value $ 6,000,000
    1936: No. of Parcels None Value $ 6,000,000
    Other real estate sales 1935: No. of Parcels None Value $ 6,000,000
    1936: No. of Parcels None Value $ 6,000,000

Other real estate sales 1935: No. of Parcels None Value $ 6,000,000
    1936: No. of Parcels None Value $ 6,000,000