BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

THE VENTURE LOAN COMPANY
(Name of Institution)
1150 Divisadero St., San Francisco, Calif.
(Address)

Peter H. Willis
(Officer Interviewed)

Secretary - Treasurer
>Title

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? __Yes__

2. Ratio of loan to appraisal: __70__%

3. Is the appraisal cash market or liberal? __Market__

4. What rate (or rates) of interest is charged? __7.2__%

5. What is the loan period (or periods)? __6 yr._

6. Is a commission charged? __No__
   If so, who pays it? __—__
   Give amount of commission, if any, and other loan costs to borrower: __5% Loan Fee.__

7. Present mortgage account: Residential Loans: No. ___130___ Amount $385,986
   Other Loans: No. ___None___ Amount $—
   Above includes 39 real estate contracts aggregating $64,636.

8. Is the institution making FHA loans? __No__

9. If so, to what extent in dollar volume? __—__
   Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? __—__
   Will loans be made for the maximum 20-year term? __—__

10. Total residential loans made: In 1934, No. ___8___ Amount $10,700
    In 1935, No. ___17___ Amount $31,845
    In 1936, No. ___24___ Amount $56,943
    1st 3 mos. 1937, " ___18___ Amount $36,586

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $__—__

12. Amount of money available for mortgage lending: $12,986

13. Does the institution make direct reduction loans? __Yes__
   Describe any other loan plans: __—__

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels ___9___ Book Value $33,575.68
    Other real estate owned: No. of Parcels ___2___ Book Value $20,350.10

15. Estimated additional residential real estate to be acquired in 1937: $__None__
    Estimated additional other real estate to be acquired in 1937: $__None__

16. Residential real estate sales: 1935, No. of Parcels ___4___ Value $9,450
    1936, No. of Parcels ___1___ Value $600

   Other real estate sales: 1935, No. of Parcels ___3___ Value $—
    1936, No. of Parcels ___3___ Value $—

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? Down payment 10%; interest 7.2%. Does not include taxes & insurance amortization.