Form No 4
Rev. 5-5-36
BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

THE WESTERN LOAN COMPANY
(Name of Institution)
1150 Divisadero St., San Francisco, Calif.
(Address)

Peter H. Willis
(Officer Interviewed)

Secretary - Treasurer

MENTION ACTIVITY

1. Is the institution lending on real estate? 
   Yes

2. Ratio of loan to appraisal: 70%

3. Is the appraisal cash market or liberal? Market

4. What rate (or rates) of interest is charged? 7.2%

5. What is the loan period (or periods)? 6 yr.

6. Is a commission charged? No
   If so, who pays it? 
   Give amount of commission, if any, and other loan costs to borrower: $5

7. Present mortgage account: 
   Residential Loans: No. 130 Amount $35,656
   Other Loans: No. None Amount $-
   Above includes 26 real estate contracts aggregating $64,636.

8. Is the institution making FHA loans? No

9. If so, to what extent in dollar volume? 
   Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? No
   Will loans be made for the maximum 20-year term? No

10. Total residential loans made: In 1934, No. 8 Amount $8,600
    1935, No. 17 Amount $31,845
    1936, No. 24 Amount $56,943
    1st 3 mos. 1937, 18 $36,550

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $-

12. Amount of money available for mortgage lending: 
    $12,986

13. Does the institution make direct reduction loans? Yes
    Describe any other loan plans:

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 9 Book Value $33,575.68
    Other real estate owned: No. of Parcels 2 Book Value $20,350.10

15. Estimated additional residential real estate to be acquired in 1937: $None
    Estimated additional other real estate to be acquired in 1937: $None

16. Residential real estate sales: 1935, No. of Parcels 4 Value $9,450
    1936, No. of Parcels 1 Value $600
    Other real estate sales: 1935, No. of Parcels Value 3
    1936, No. of Parcels Value 3

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? Down payment 10%; interest 7.25. Does not include taxes & insurance amortization.

(Over), 123-A