MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: 50-55 %

3. Is the appraisal cash market or liberal? Full market value

4. What rate (or rates) of interest is charged? 4 %

5. What is the loan period (or periods)? 10-15 years

6. Is a commission charged? No

7. Present mortgage account: Residential Loans: No. 48 Amount $137,900
   Other Loans: No. 4 Amount $52,900

8. Is the institution making FHA loans? No

9. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? No

10. Total residential loans made: In 1934, No. 7 Amount $25,325
     1935, No. 5 Amount $17,880
     1936, No. 4 Amount $10,475

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $9,630

12. Amount of money available for mortgage lending: $Varies

13. Does the institution make direct reduction loans? Yes

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 9 Book Value $61,397
    Other real estate owned: No. of Parcels 3 Book Value $60,803

15. Estimated additional residential real estate to be acquired in 1936: $None

    1936, No. of Parcels 4 Value $18,194

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance: does payment required include amortization of taxes and insurance? 10% of purchase price required as down payment, balance of the amount is carried at 6% per annum with equal monthly installments sufficient to amortize the unpaid principal within a reasonable time. Payments in excess of taxes & insurance without lien. If desired.