MORTGAGE ACTIVITY

1. Is the institution lending on real estate?
   - Yes
   - No

2. Ratio of loan to appraisal:
   - Cash Market
   - 60% to 75%

3. Is the appraisal cash market or liberal?
   - Cash Market
   - 0%

4. What rate (or rates) of interest is charged?
   - 4 to 10 years

5. What is the loan period (or periods)?
   - 40 years

6. Is a commission charged? If so, who pays it?
   - Attorney fee $10 to $60 depending upon size of loan, also $5 to $5 for appraisal, all to be paid by borrower.

7. Present mortgage account: Residential Loans: No. 186, Amount $296,065
   - Other Loans: No. 185, Amount $28,000

8. Is the institution making FHA loans?
   - Approved December 26, 1936

9. If so, to what extent in dollar volume?
   - Yes

10. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?
    - Yes

11. Total residential loans made: In 1934, No. 0, Amount $19,691
    - 1935, No. 26, Amount $49,630
    - 1936, No. 95, Amount $205,800
    - First 3 mos. 1937, " 14, Amount $50,000

12. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?
    - Yes

13. Amount of money available for mortgage lending: $16,000

14. Does the institution make direct reduction loans?
    - Yes

15. Estimated additional residential real estate to be acquired in 1937?
    - None

    - 1936, No. of Parcels 4, Value $7,900
    - First 3 mos. 1937, 3, 7,300
    - Other real estate sales: 1935, No. of Parcels 1, Value $1,100

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?
    - Minimum 10% net, payment 1% per month, including interest at 6%.