BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

FORM NO. 4

418 Kearney St., San Francisco, Calif.

(Name of Institution) (Address)

Alexander Nobel
(Officer Interviewed) (Title)

SECRETARY

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes 50% to 75%

2. Ratio of loan to appraisal: 60% to 75%

3. Is the appraisal cash market or liberal? Cash Market

4. What rate (or rates) of interest is charged? 6%

5. What is the loan period (or periods)? 5 to 10 years

6. Is a commission charged? No. If so, who pays it? Give amount of commission, if any, and other loan costs to borrower: Attorney fee $10 to $60 depending upon size of loan, also $3 to $5 for appraisal, all to be paid by borrower.

7. Present mortgage account: Residential Loans: No. 162 Amount $256,657

Other Loans: No. 6 Amount $22,300

8. Is the institution making FHA loans? Approved December 26, 1936

9. If so, to what extent in dollar volume? $...

10. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yes

11. Total residential loans made: In 1934, No. 8 Amount $...

1935, No. 28 Amount $...

1936, No. 95 Amount $...

First 3 mos. 1937 " 14 " $...

12. Amount of money available for mortgage lending: $...

13. Does the institution make direct reduction loans? Yes

14. Residential real estate owned: No. of Parcels 5 Book Value $...

Other real estate owned: No. of Parcels 42 Book Value $...

15. Estimated additional residential real estate to be acquired in 1937? None

Estimated additional other real estate to be acquired in 1937? None

16. Residential real estate sales: 1935, No. of Parcels 7 Value $...

1936, No. of Parcels 4 Value $...

1937, No. of Parcels 3 Value $...

1st 3 mos. 1937 " 3 " $...

Other real estate sales: 1935, No. of Parcels 1 Value $...

1936, No. of Parcels 1 Value $...

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? Minimum 10%, payment 1% per month, including interest at 6%.