18. Describe most successful methods of disposing of real estate owned:

See interview.

FEDERAL AFFILIATIONS


Date By conversion or new association?

Share insurance? No Since

20. If the institution converted and/or insured its shares, on what basis were the assets segregated?

21. Is the association making use of credit facilities available through Federal affiliations?

22. If so, give amount of present borrowing or advances from FHCB. $ 

Treasury Subscription: $ HOLC Share Investments: $ 

23. Attitude toward federalization, share insurance and credit facilities:

See Agent’s Note and interview.

GENERAL OPERATIONS

24. Give collection methods, including percentage of loans delinquent to total loans (define such delinquency):

Less than 1% delinquency ninety days or over. Does not present a problem. As no loans have been made since 1931, the “bad” ones have been weeded out when borrowers are chronically inclined to lag in payments.

25. Discuss withdrawal situation from 1929 to the present:

See interview.

26. Total amount of new deposits and/or share investments during 1936: $3,767,915 loss 

27. What methods are used to obtain new money?

Just beginning campaign of newspaper advertising, circularization, and personal solicitation.

28. Last dividend: Dec. 31, 1938 (Rate per annum) 4%

29. In your opinion is this institution in a position to meet legitimate demands upon it for the financing of home ownership? No.

If not, why, and what is necessary to enable it to function?

If a segregation of assets and an insurance of shares is not accomplished, it is thought this institution will be forced to continue liquidation.


<table>
<thead>
<tr>
<th>Date</th>
<th>Total Assets</th>
<th>Non- Withdrawable Investment Stock</th>
<th>Capital Stock</th>
<th>Liability</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec. 31, 1928</td>
<td>$4,281,907</td>
<td>(a) 100,000</td>
<td>$260,000</td>
<td>$3,601,442</td>
</tr>
</tbody>
</table>

31. See “Agent’s Note” and interview on following pages.

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)