Form No 4  
Rev. 5-5-36

BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

German American Building & Loan Ass'n.  
650 Market St., San Francisco, Calif.  
(Name of Institution)  
(Address)

Miss B. L. Karpfman  
(Officer Interviewed)

Secretary-Treasurer  
(Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate?  

2. Ratio of loan to appraisal:  

3. Is the appraisal cash market or liberal?  

4. What rate (or rates) of interest is charged?  

6.6  

7.2  

5. What is the loan period (or periods)?  

6. Is a commission charged? Normally  If so, who pays it?  
Borrower  
Give amount of commission, if any, and other loan costs to borrower:

$ office fee and $5.00 appraisal fee if out of town.  

Other Loans: No. 2 Amount $6,900.

8. Is the institution making FHA loans? Approved mortgages but no loans made yet.  

9. If so, to what extent in dollar volume?  

Will the institutions make FHA Title II loans up to 80% of the maximum 80% of appraised value?  

Yes, if insured.  

Will loans be made for the maximum 20-year term?  

Yes.

10. Total residential loans made: In 1934, No. 8 Amount $10,950.  
1935, No. 7 Amount $17,600.  
1936, No. 9 Amount $55,126.

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?  

12. Amount of money available for mortgage lending:  

$50,000. FHA credit line.

13. Does the institution make direct reduction loans?  

Yes.

REAL ESTATE OWNED

Other real estate owned: No. of Parcels 1 Book Value $39,280.

15. Estimated additional residential real estate to be acquired in 1937: $850.  
Estimated additional other real estate to be acquired in 1937: $None.

1936, No. of Parcels 3 Value $5,650.  
Other real estate sales: 1935, No. of Parcels None Value $None.  
1936, No. of Parcels None Value $None.

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?  

10 to 20% down payment. Interest rates vary. Taxes and insurance not included in payments, but checked regularly.  

(Over) 108-A