Form No 4
Rev. 5-5-36

BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

(Name of Institution)

(Officer Interviewed) (Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes
2. Ratio of loan to appraisal: On one-family dwellings not over 60
3. Is the appraisal cash market or liberal? Very conservative
4. What rate (or rates) of interest is charged? 6, 6%, and 7
5. What is the loan period (or periods)?
6. Is a commission charged? Loan Fee $7.50, notary $1.00
   Give amount, if any, and other loan costs to borrower:
   Loan fee % of 15% of loan, appraiser fee $7.50, notary $1.00.
7. Present mortgage account: Residential Loans: No, Amount $ 0.00
   Other Loans: None, Amount $ 0.00
   Includes 14 real estate sales contracts.
8. Is the institution making FHA loans? No
9. If so, to what extent in dollar volume?
   Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?
   Can loan 80% on one-family dwellings. Will loans be made for the maximum 20-year term?
10. Total residential loans made: In 1934, No. 24, Amount $ 50,400.00
    In 1935, No. 32, Amount $ 68,800.00
    In 1936, No. 69, Amount $ 156,150.00
    First 3 months 1937, No. 20, Amount $ 65,500.00
11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $ 10,400.00
12. Amount of money available for mortgage lending: $ 240,000.00 (about)
   Describe any other loan plans:
14. Residential real estate owned: No. of Parcels 3, Book Value $ 9,862.73
    Other real estate owned: No. of Parcels None, Book Value $ 0.00
15. Estimated additional residential real estate to be acquired in 1936: $ None
    Estimated additional other real estate to be acquired in 1936: None
    1936, No. of Parcels None, Value $ 0.00
17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?
   Down-payment $300 to $500. Monthly payments like rent, Int. 7%.
   Buyer is responsible for taxes and insurance from date of sale.