MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: 70

3. Is the appraisal cash market or liberal? Liberal

4. What rate (or rates) of interest is charged? 6.6 - 7.2

5. What is the loan period (or periods)? 10 years

6. Is a commission charged? Yes. If so, who pays it? Borrower

Give amount of commission, if any, and other loan costs to borrower:

7. Present mortgage account: Residential Loans: No. 685 Amount $853,660

Other Loans: No. 80 Amount $180,000

8. Is the institution making FHA loans? No

9. If so, to what extent in dollar volume? $80,000

Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?

Will loans be made for the maximum 20-year term?

10. Total residential loans made: In 1934, No. , Amount $...

1935, No. Amount $...

1936, No. $21,000

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $111

12. Amount of money available for mortgage lending: $80,000

13. Does the institution make direct reduction loans? Yes

14. Residential real estate owned: No. of Parcels 65 Book Value $130,000

Other real estate owned: No. of Parcels 7 Book Value $72,000

15. Estimated additional residential real estate to be acquired in 1936 $25,000

Estimated additional other real estate to be acquired in 1937: $

16. Residential real estate sales: 1935, No. of Parcels Value $No record

1936, No. of Parcels Value $140,000

1st 3 mos. 1937, $1 $7,400

Other real estate sales: 1935, No. of Parcels Value $

1936, No. of Parcels Value $

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?

Not less than 10% down; balance up to 12 years.

Think this includes operations (Over) 102-A