Building & Loans, Homestead Associations and Cooperative Banks

Form No 4
Rev. 5-5-36

BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

(Name of Institution) (Address)

Case: T. Tidwell
(Officer Interviewed) (Title)

Mortgage Activity

1. Is the institution lending on real estate?  
   - Yes

2. Ratio of loan to appraisal:  
   - Market

3. Is the appraisal cash market or liberal?  
   - Cash

4. What rate (or rates) of interest is charged?  
   - 6 to 7.2%

5. What is the loan period (or periods)?  
   - 10 to 15 years

6. Is a commission charged?  
   - Yes  
   If so, who pays it?  
   - Borrower

   Give amount of commission, if any, and other loan costs to borrower:
   - 1% of loan plus title fees and recording fees.

7. Present mortgage account: Residential Loans: No. 160 Amount $609,204  
   Other Loans: No. 4 Amount $5,111

8. Is the institution making FHA loans?  
   - Yes

9. If so, to what extent in dollar volume?  
   - 100%

10. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?  
    - Yes

11. Total residential loans made: In 1934, No. 16 Amount $67,600  
    In 1935, No. 26 Amount $91,400  
    In 1936, No. 77 Amount $219,000  
    First 3 mos. 1937, No. 53 Amount $154,200

12. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?  
    - $16,000

13. Amount of money available for mortgage lending:  
    - $200,000

14. Does the institution make direct reduction loans?  
    - Yes

15. Describe any other loan plans:  

Real Estate Owned

- Residential real estate owned: No. of Parcels 1 Book Value $4048  
- Other real estate owned: No. of Parcels Book Value $3

16. Estimated additional residential real estate to be acquired in 1936:  
   - None

   Estimated additional other real estate to be acquired in 1936:  
   - None

17. Residential real estate sales: 1935, No. of Parcels Value $3  
   1st 3 mos. 1937, No. of Parcels Value $900  
   Other real estate sales: 1935, No. of Parcels Value $3  
   1936, No. of Parcels Value $3

Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?  
- 10% down, 15% per month including interest at 6%. Taxes and insurance not included in monthly payments.