BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

**CITIZENS FEDERAL SAVINGS & LOAN ASS'N.**

**(Name of Institution)**

654 Market St., San Francisco, Calif.

**(Address)**

Mortimer M. Ewing

**(Officer Interviewed)**

San Francisco Holdings

**(Executive Vice-President)**

MORTGAGE ACTIVITY

1. Is the institution lending on real estate?  
   **Yes**

2. Ratio of loan to appraisal:  
   **Not Specified**

3. Is the appraisal cash market or liberal?  
   **Cash**

4. What rate (or rates) of interest is charged?  
   6, 6.5, and 7%

5. What is the loan period (or periods)?  
   16 yr. maximum

6. Is a commission charged? Yes, if so, who pays it?  
   Give amount of commission, if any, and other loan costs to borrower:

   **Loan costs to borrower**
   **2 appraisals** $10.00  
   **Credit Report** $1.00  
   **Attorney Fee** $5.00  
   **Tax Investigation** $1.00  
   **Total Cost** $17

   Other Loans: No. *3* Amount $17,250

   * Include 46 real estate contracts, amounting to $108,895

8. Is the institution making FHA loans?  
   **No**

9. If so, to what extent in dollar volume?  
   Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?  
   **No**

10. Total residential loans made: In 1934, No. 62 Amount $91,830  
    1935, No. 66 Amount $130,241  
    1936, No. 177 Amount $449,118

    *First 3 mos. 1937*  
    **No.** $166,800

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?  
    **$28,666**

12. Amount of money available for mortgage lending:  
    $10,000 on hand

13. Does the institution make direct reduction loans?  
    Describe any other loan plans:  
    **Yes**

REAL ESTATE OWNED

    Other real estate owned: No. of Parcels: No. Book Value $

15. Estimated additional residential real estate to be acquired in 1937  
    Estimated additional other real estate to be acquired in 1937:  
    **None**

    1st 3 months 1937, No. of Parcels: 12 Value $28,060  
    1936, No. of Parcels: 4 Value $5,100

    Other real estate sales: 1935, No. of Parcels: 19 Value $  
    1936, No. of Parcels: 19 Value $

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? Minimum down-payment required: Interest at 6, 6.5 or 7%.  
    No tax or insurance amortization required.