BAY VIEW FEDERAL SAVINGS & LOAN ASS'N.

(Name of Institution)

Leslie N. Hanson

(Officer Interviewed)

Secretary

(Address)

SECRETARY

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: Up to 75%

3. Is the appraisal cash market or liberal? Liberal

4. What rate (or rates) of interest is charged? New loaning at 6.6% Mostly 10 years Occasionally 12 or 15 yrs.

5. What is the loan period (or periods)? Mostly 10 yrs.

6. Is a commission charged? If so, who pays it? Yes. Gives amount of commission, if any, and other loan costs to borrower.


8. Is the institution making FHA loans? Yes

9. If so, to what extent in dollar volume? Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Yes


11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $53,406.18

12. Amount of money available for mortgage lending: See interview.

13. Does the institution make direct reduction loans? Yes Describe any other loan plans: No other plan.

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 17 Book Value $64,318 Other real estate owned: No. of Parcels 2 Book Value $3,463

15. Estimated additional residential real estate to be acquired in 1937: $10,587 Estimated additional other real estate to be acquired in 1937: $42,000

16. Residential real estate sales: 1935, No. of Parcels 30 Value $76,422.52 1936, No. of Parcels 32 Value $66,015.64 First 3 mos. 1937, No. of Parcels 3 Value $10,500 Other real estate sales: 1935, No. of Parcels 2 Value $1,600.00 1936, No. of Parcels 1 Value $2,500.00 First 3 mos. 1937, No. of Parcels 2 Value $3,900.00

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? Usually 10% is required, but exceptions are made. Payments 15 per month of balance of purchase price, Interest 6% or 6.6% on unpaid balances, Tax & Insurance amortization not required.