MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes
2. Amount available for such loans: $33,275,000
3. Maximum percentage of appraisal loaned: 50%, 60% & 80%
4. Is the appraisal cash market or liberal? Cash, market or loose
5. What are loan periods? 1 to 19 1/2 years Amortization Plan monthly Quarterly Yes, Semi-annual Yes, Annual
6. Rate (or rates) of interest charged: 4 to 6%
7. Are FHA loans being made? Yes Title I: $98,977.80 Title II: $471,628.10
8. Will the institution lend the maximum 80% of appraised value? Yes
Will loans be made for the maximum loan period of 20 years? 19 1/2 years
9. Is a commission charged? No. If so, who pays it? Give amount of commission and other loan costs to borrower:

Only fees are att'y fees for drawing documents. $5.00
Notary fee, cost of Title Insurance and Recording fee...

10. Residential loans made in 1934: No 344 Amount $1,430,184.00
1935: No 354 Amount $1,672,928.00
1936: No 412 Amount $2,174,771.00
First 3 mos. 1937: No. 71 Amount $249,852
Other mortgage loans made in 1934: No. 344 Amount $1,430,184.00
1935: No. 354 Amount $1,672,928.00
1936: No. 412 Amount $2,174,771.00
First 3 mos. 1937: No. 71 Amount $249,852

11. Total residential mortgages held by institution: No 1098 Amount $3,418,327

12. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $1,050,032

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels None Book Value $None

14. Potential residential real estate owned during next year: None

15. Residential real estate sold during 1935: Parcels 6 Value $354,460
1936: Parcels 11 Value $10,149

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:
Terms of sales vary according to ability of purchasers to pay. Some parcels sold for cash; others a percentage in cash and the balance secured by notes and deed of trust with amortization period from four to ten years. Purchasers to pay taxes and insurance from dates of sales.