FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? Yes
   b. Federal Home Loan Bank membership? Yes
   c. Deposit Insurance by FDIC?

18. Is the institution making use of credit facilities available through Federal affiliations?
   Generally sympathetic although not wholly in accord with parts of the program. Thinks Home Owners' Loan Corporation performed a wonderful service.

19. Extent of borrowings or advances: $ None

20. Attitude toward Federal program:
   Generally sympathetic although not wholly in accord with parts of the program. Thinks Home Owners' Loan Corporation performed a wonderful service.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:
   "We are authorized to charge some accounts with us. Others request a statement which they pay monthly. Percentage of residential loans delinquent to total residential loans 0.010467. Six months and over in arrears."

22. Growth in deposits during the last 12 months: $366,200.00
   Annual interest rate paid on savings and time deposits: 2%

23. General history of operations since 1929:
   Deposits at the close of business on the following dates:
   December 31, 1929 $3,128,918
   December 31, 1930 $3,278,862
   December 31, 1931 $3,040,213
   December 31, 1932 $3,460,013
   December 31, 1933 $3,499,521
   December 31, 1934 $3,729,418
   December 31, 1935 $3,778,862
   December 31, 1936 $3,631,429

   The foregoing figures are for the Mission Branch only. This bank passed through the depression with a minimum of difficulties.

24. Summarize interview with officer contacted: (See separate instructions)
   Agent's Note: The Bank of California, N. A. of San Francisco has four branches, one each in Seattle, Washington, Tacoma, Washington, Portland, Oregon, and the Mission Branch in San Francisco. All real estate loans in California are made through the Mission Branch. It is understood that some of the officers and directors are favorable to increasing the bank's activity in the mortgage loan field to give employment to savings and time deposits which the bank is now refusing to take except upon a restricted basis and limited amounts. The President of the bank, however, is opposed to changing the bank's policy, and it is thought his position will be sustained by the Board of Directors.

   Since its inception The Bank of California has confined its operation to commercial banking, and its clients are largely concerns dealing in essential commodities.

   This bank is the outstanding purely commercial bank in the west, and is regarded very highly.

   Record of
   1939 Number Mortgages Amount
   real es. 41 $3,067,100
   date mort 45
   gages and release 28 $372,500
   in S. F. 50 $1,000,000
   County 45 $811,800

   If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.

   * Discrepancies between figures above and those given under item 10 are accounted for by loans made in nearby suburban communities.