In the interview of Mr. Sntenman mentioned above, he stated that, "The total real estate holdings of the Capital Company on June 30, 1936 amounted to $64,800,000." It is now learned that an unestimated amount of this real estate consists of office buildings, which are being held in the nature of permanent investments and for future branch bank sites. While an estimate of the amount of such holdings could not be obtained, the impression was gained that such holdings might amount to as much as $20,000,000 or more.

Definite figures for the real estate sales of the Capital Company during 1936 were not obtainable, but the statement was made that they were upward of $9,000,000 and will probably be larger during 1937.

In many cities of the state, San Francisco being one, the company has practically no inventory of residential real estate at the present time, and it is stated that by the end of 1937, it now looks as if this would be true of the state as a whole. Total real estate loans shown by bank's books as of December 31, 1935 was $283,597,485. This same figure at the close of business on December 31, 1936 was $302,955,680. Increase during the year 1936 was $19,358,195.

It is stated that approximately 60% of all real estate loans are residential.

As stated by Mr. Warden S. Blois, Vice President, in his interview on the following page, there was little or no increase in the residential mortgage accounts of the San Francisco branches. Mr. Blois is in charge of the Real Estate Loan Division of the whole Bank of America System.

On December 31, 1936, this bank's total loans were $532,077,000; therefore, its real estate loans accounted for 57% of this total, and approximately 34% of all its loans were secured by residential mortgages.