MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes
2. Amount available for such loans: $40,000,000
3. Maximum percentage of appraisal loaned: 50%
4. Is the appraisal cash market or liberal? Cash Market
5. What are loan periods? 1 to 6 years Amortization Plan monthly
   Quarterly -- Sesi-annual -- Annual
6. Rate (or rates) of interest charged: 6%, 6%, and 7%
7. Are FHA loans being made? Yes. Title I: $105,600 Title II: $87,000
8. Will the institution lend the maximum 80% of appraised value? Yes
   Will loans be made for the maximum loan period of 20 years? Yes
9. Is a commission charged? No. If so, who pays it?
10. Residential loans made in
    1934: No. Amount $1,066,000
    1935: No. Amount $0
    1936: No. Amount $0
    First 3 mos. in 1937: No. Amount $0
    Other mortgage loans made in
    1934: No. Amount $0
    1935: No. Amount $0
    1936: No. Amount $0
    First 3 mos. in 1937: No. Amount $0
11. Total residential mortgages held by institution: No. 2033. Amount $12,886,000
    Total other real estate mgs. held by institution: No. 750. Amt. $5,515,000
12. What amount of the total residential loans made in 1936 represented
    refinancing of mortgages formerly held by this institution? $2,365,700

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 5. Book Value $52,100
    Amount of other real estate owned: Parcels 138. Book Value $1,692,000
14. Potential residential real estate owned during next year: $None
15. Residential real estate sold during 1935: Parcels None. Value $None
    1936: Parcels None. Value $None
    Other real estate sold during 1935: Parcels None. Value $None
    1936: Parcels None. Value $None
16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:
   10% down - 15 monthly, including 6% Interest. No.