MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $46,000,000

3. Maximum percentage of appraisal loaned: 60%

4. Is the appraisal cash market or liberal? Cash Market

5. What are loan periods? 1 to 5 years Amortization Plan monthly Yes Quarterly Semi-annual Annual

6. Rate (or rates) of interest charged: 5%, 7%

7. Are FHA loans being made? Yes Title I: $105,600 Title II: $87,000

8. Will the institution lend the maximum 80% of appraised value? Yes

9. Is a commission charged? No If so, who pays it? Give amount of commission and other loan costs to borrower:

10. Residential loans made in 1934: No. Amount

11. Total residential mortgages held by institution: No. Amount $12,866,000

12. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $2,365,700

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 5 Book Value $62,100

14. Potential residential real estate owned during next year: $ None

15. Residential real estate sold during 1935: Parcels None Value $ None

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

10% down - 15 monthly, including 6% interest. No.