FEDERAL AFFILIATIONS

17. Does the institution have:
   a. Federal Reserve System membership? Yes
   b. Federal Home Loan Bank membership? No
   c. Deposit insurance by FDIC? Yes

18. Is the institution making use of credit facilities available through Federal affiliations? No

19. Extent of borrowings or advances: $...


GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:

   By billing and voluntary payment at our branches or by mail.
   Delinquencies followed up by letter and personal interviews.
   Total delinquencies (90 days or more) - 5%

22. Growth in deposits during the last 12 months:

   Annual interest rate paid on savings and time deposits: %...

23. General history of operations since 1929:

   December 31, 1929 $262,000,000
   December 31, 1930 $265,000,000
   December 31, 1931 $220,000,000
   December 31, 1932 $200,000,000
   December 31, 1933 $198,000,000
   December 31, 1934 $127,000,000
   December 31, 1935 $242,000,000
   December 31, 1936 $271,000,000

24. Summarize interview with officer contacted; (See separate instructions)

   Agent's Notes: This institution lost about 25% of its deposits between December 31, 1929 and 1934. During bank holiday it sold $7,500,000 preferred stock to the R.F.G. and discounted liberally through that agency and Federal Reserve Bank; also sold a large amount of residential mortgages to HOLC. Reliable and informed sources state that the measures taken were largely of a precautionary character, and the institution, it is believed, was never in danger of a collapse.

   This old institution is very active in the residential loan field and is advertising extensively for FHA Title II loans. One of its most effective advertising mediums is called a "Home Selector." The prospective borrower presses the button on the device representing the amount he can afford to pay monthly, and a home such as that monthly payment will buy, under the FHA insured mortgage plan, is illuminated upon a screen.

   The American Trust Company has 56 branches scattered throughout the principal cities of Northern California, and in addition has a number of agents or solicitors taking residential loan applications.

   The figures shown under Items 7 to 16, inclusive, are approximated estimates of the institution's activities in San Francisco, based upon actual totals shown by its records; the figures were carefully checked and found to be reasonably correct.

   The following record of mortgagees and releases filed in San Francisco County also tends to confirm this opinion: (Continued on next page)

   (If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)