BANKS, TRUST COMPANIES AND MORTGAGE COMPANIES.

AMERICAN TRUST COMPANY

(Bank of Institution)  San Francisco, California

William L. Marcus  
(Officer Interviewed)  Vice President

MORTGAGE ACTIVITY in San Francisco.

1. Is the institution lending on residential real estate?  Yes

2. Amount available for such loans:  $20,000,000

3. Maximum percentage of appraisal loaned:  80% (except FHA) 

4. Is the appraisal cash market or liberal?  Conservation

5. What are loan periods?  1 to 10 years Amortization Plan Monthly
                      Quarterly  Semi-annual  Annual

6. Rate (or rates) of interest charged:  5% to 6%

7. Are FHA loans being made?  Yes  Title I:  $6,000,000 Title II:  $6,000,000

8. Will the institution lend the maximum 80% of appraised value?  Yes

   Will loans be made for the maximum loan period of 20 years?  Yes

9. Is a commission charged?  No  If so, who pays it?  Give amount of commission and other loan costs to borrowers;

   Title search and small fee.


11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution?  $5,000,000

12. Total residential mortgages held by institution: No. 6600 Amount $14,000,000

   Total other real estate mortgages held by institution: No. 6600 Amount $14,000,000

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 30 Book Value $12,000

   Amount of other real estate owned: Parcels 24 Book Value $250,000

14. Potential residential real estate owned during 1937: 800,000 - 60 parcels

   Other potential real estate owned during 1937: 800,000 - 25 parcels

15. Residential real estate sold during 1935: Parcels 25 Value $150,000

   1936  Parcels 20 Value $234,000

   Other real estate sold during 1935

   1st 3 mos. 1937

   1936  Parcels 20 Value $16,000

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: 16% to 20% down - up to 10 year terms - 5 1/2 to 6% Interest - purchaser pays taxes and insurance.  

(Over) 48-A