16. Is the steady pressure of "overhang" affecting the market? Explain _____________________________

17. Is the public actively bidding at foreclosure sales today? ____________________ Yes

18. Are speculators buying real estate in appreciable volume? ____________________ Yes
What type of property are they buying? _______________ Small residential ______
Are they finding that it pays to buy run-down property and recondition it? ________ Yes

19. Is the general public buying in any real volume? ____________________ Yes
Are residential lots being purchased for future use in much volume? _______________ Yes

20. What volume of business are brokers doing compared with peak? _______________ 75 %

21. Has the repair and painting "fever" hit your city yet? ______________________ Some

22. Are contractors finding it necessary to advertise for building craftsmen? _______________ No

23. Have building craftsmen wages advanced in last 12 months? _______________ Yes
40 %

24. What type of new residential units are needed in your area of operation, if any? _______________
Small homes around $5,000 ________________________________ How many? ______ 1,000

25. Can they be readily and satisfactorily financed? ____________________ Yes
If not, explain: ________________________________

26. Labor costs are now estimated at 100 % of 1928-29; material costs at 100 % of 1928-29

27. What unfavorable factors are affecting residential values and sales in your city? _______________
Lack of purchasing power by white-collar class, whose salary has had little advance.

28. What shifts in population are occurring? Explain from where to where ________________ City is growing rapidly from outside sources.

29. What is your frank opinion of public confidence in Building & Loan Associations in your city? Is a distinction being made in favor of the Federal associations?

30. If you had $25,000 of your own money, would you buy real estate at present in your city as a speculation? ____________________ Yes
If so, what type of property would you buy, and where? ____________________ (yes-no)
Any type, as market is advancing on all types of real estate.