16. Is the steady pressure of "overhang" affecting the market? Explain

17. Is the public actively bidding at foreclosure sales today? Yes

18. Are speculators buying real estate in appreciable volume? Yes; What type of property are they buying? Small residential; Are they finding that it pays to buy run-down property and recondition it? Yes

19. Is the general public buying in any real volume? Yes; Are residential lots being purchased for future use in such volume? Yes

20. What volume of business are brokers doing compared with peak? .......... 75%

21. Has the repair and painting "fever" hit your city yet? Some

22. Are contractors finding it necessary to advertise for building craftsmen? No

23. Have building crafts wages advanced in last 12 months? Yes; 40%

24. What type of new residential units are needed in your area of operation, if any? Small homes around $5,000; How many? 1,000

25. Can they be readily and satisfactorily financed? Yes; If not, explain:

26. Labor costs are now estimated at 100% of 1928-29; material costs at 100% of 1928-29

27. What unfavorable factors are affecting residential values and sales in your city? Lack of purchasing power by white-collar class, whose salary has had little advance.

28. What shifts in population are occurring? Explain from where to where City is growing rapidly from outside sources.

29. What is your frank opinion of public confidence in Building & Loan Associations in your city? Is a distinction being made in favor of the Federal associations?

30. If you had $25,000 of your own money, would you buy real estate as present in your city as a speculation? Yes; If so, what type of property would you buy, and where? Any type, as market is advancing on all types of real estate.