INTERVIEW WITH MR. W. C. FIELDS,
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Real Estate Values - "Generally speaking, real estate values shrank from an assumed 100% in 1929 to 60% in 1933 and have now recovered to better than 70%. A standard six-room residence located in the better residential districts, such as St. Francis Wood (A-10), Sea Cliff (A-1), and the Marina (A-4, B-12, and C-7), would have had a value of $10,500 in 1929, went down to $7000 in 1933, and has a current market value of $8500. In districts such as Richmond (B-1, B-2, B-3, B-4, B-5, B-6, C-1 and C-2) and Sunset (B-15, B-16 and adjacent areas), such a residence would have sold for $8500 in 1929, $5,000 in 1933, and has a current market value of $7500. In districts such as the Mission, (C-25 and C-26 and adjacent areas), such a residence would have sold for $7,000 in 1929, $4,250 in 1933, and now has a market value of $5,250. Residential values are distinctly on the up-turn, and we expect to see them fully 15% higher than they are now within the next year."

New Construction - "Construction costs have risen fully 65% since 1933 and are now approximately equal to what they were in 1929. There is considerable building going on at the present time, the five districts showing the greatest activity being: Marina (A-4, B-12, and C-7), Francesco Heights (B-10), Merced Manor (A-6), Parkside (B-17, B-18, and B-19), and the districts around St. Francis Wood (A-10)."

Overhang of Real Estate - "There are few, if any, large holdings of acquired residential real estate in the city, and the overhang here never constituted a serious menace."

Foreclosures - "Foreclosures were never very heavy in San Francisco, and they are down now to what might be considered a normal situation."