II - REAL ESTATE SECTION

A. Security Map #1

Security Map #1, together with area descriptions, will be found in the "exhibit" section of this Report. Areas have been set up on this map covering the developed sections within the City of San Diego, and the Island of Coronado which is suburban to it. All security gradings shown represent the composite judgment of the following authorities on real estate security values in San Diego.

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Guy Lichly
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911 - 7th Street

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A. H. Foret
Real Estate Broker; also Secretary of Coronado Sav. & Loan Assn.
S. D. Trust & Sav. Bldg.

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In addition to those above named, particular credit should be given to Mr. J. A. Arvin, San Diego District Appraiser for the Home Owners' Loan Corporation who rendered valuable assistance in the prosecution of the work. The map was constructed along the following lines:

Upon request, the secretary of the San Diego Real Estate Association, recommended certain of its members as being particularly familiar with the various real estate districts which had been set up by the San Diego Planning Commission in conjunction with the Real Estate Association. These members were seen and induced to set up and grade the security areas within the various districts. From these individual district maps, a base-map was constructed and this was submitted to the real estate and mortgage-loan departments of the various mortgagee institutions and to a group from the Board of the Real Estate Association. After their several criticisms and suggestions had been noted, the various differences of opinion which had