MORTGAGE ACTIVITY:

1. Is the institution lending on real estate? Yes
2. Ratio of loan to appraisal: up to 65%
3. Is the appraisal cash market or liberal? Actual value as nearly as we can judge it.
4. What rate (or rates) of interest is charged? 6 and 6.6%
5. What is the loan period (or periods)? 10 to 12 yrs.
6. Is a commission charged? No. If so, who pays it? Commission charge by Agent of broker up to 2% - title costs, recording fees, etc., in addition.
7. Present mortgage accounts: Residential Loans: No. 400 Amount $750,000. Other Loans: No. 1 Amount $85,000.
8. Is the institution making FHA loans? No.
10. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? No.
11. Will loans be made for the maximum 20-year term? No.
12. Total residential loans made: In 1954, No. 39 Amount $86,795. 1955: No. 78 Amount $176,468 1956: No. 120 Amount $257,475
13. What amount of the total residential loans made in 1955 represented refinancing of mortgages formerly held by this institution? Practically none.
15. Does the institution make direct reduction loans? Yes.
16. Describe any other loan plans: No other plan and never has been in 25 yrs of operation.
17. Real estate owned: Residential real estate owned: No of Parcels 4 Book Value $22,050. Other real estate owned: No. of Parcels 3 Book Value $52,742
18. Estimated additional residential real estate to be acquired in 1956: None.
19. Residential real estate sales: 1955, No. of Parcels 18 Value $61,219. 1956, No. of Parcels Value $...

17. Give down payment and terms required on owned real estate sold: Interest rate on unpaid balance; does payment required include amortization of taxes and insurance? 10% down is standard basis subject to modifications up or down according to circumstances. 6 and 6.6% payment does not include taxes and insurance.

(Over)