**MORTGAGE ACTIVITY**

1. Is the institution lending on real estate? Yes
2. Ratio of loan to appraisal: Up to 66 2/3 %
3. Is the appraisal cash market or liberal? Cash market
4. What rate (or rates) of interest is charged? 4% to 6 %
5. What is the loan period (or periods)? 5 to 20
6. Is a commission charged? Yes. If so, who pays it? Borrower
    Give amount of commission, if any, and other loan costs to borrower:

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential Loans</td>
<td>$1,519,503 (Est.)</td>
</tr>
<tr>
<td>Other Loans</td>
<td>$685,760</td>
</tr>
</tbody>
</table>

7. Present mortgage account: Residential Loans: No. 500, Amount $1,519,503 (Est.)
   Other Loans: No. 40, Amount $685,760

8. Is the institution making FHA loans? Arrangements made to make them

9. If so, to what extent in dollar volume? Will the institutions make FHA Title II loans up to the maximum 60% of appraised value? For amount approved by Home Office Will loans be made for the maximum 20-year term? If approved by home office

<table>
<thead>
<tr>
<th>Loans Made in 1954, No.</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>119</td>
<td>$585,911</td>
</tr>
<tr>
<td>118</td>
<td>$479,420</td>
</tr>
<tr>
<td>108</td>
<td>$698,820</td>
</tr>
</tbody>
</table>

10. Total residential loans made: In 1954, No. 119, Amount $585,911
    1955, No. 118, Amount $479,420
    1956, No. 108, Amount $698,820

11. What amount of the total residential loans made in 1955 represented refinancing of mortgages formerly held by this institution? $364,370

12. Amount of money available for mortgage lending: $3,000,000 per yr. Sufficient for all eligible loans

13. Does the institution make direct reduction loans? Yes

**REAL ESTATE OWNED**

14. Residential real estate owned: No. of Parcels 15, Book Value $90,710
    Other real estate owned: No. of Parcels 10, Book Value $351,851

15. Estimated additional residential real estate to be acquired in 1956: 2 parcels $8,000.

16. Residential real estate sales: 1955, No. of Parcels 14, Value $64,700
    1956, No. of Parcels 8, Value $30,450

    Other real estate sales: 1955, No. of Parcels 1, Value $20,750
    1956, No. of Parcels 0

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? 10% minimum down payment; amortizing bail. 1% per mo incl int at 6%. taxes and insurance may included in amortization.