PRUDENTIAL LIFE INSURANCE CO. Newark, New Jersey

Representative in San Diego
Starkey Investment Company 1202 Fourth Ave., San Diego - Financial Correspondents

(Mortgage Activity)

1. Is the institution lending on real estate? Yes

2. Ratio of loan to appraisal: Up to 66 2/3 %

3. Is the appraisal cash market or liberal? Cash market

4. What rate (or rates) of interest is charged? 4½ to 6 %

5. What is the loan period (or periods)? 5 to 20

6. Is a commission charged? Yes. If so, who pays it? Borrower
Give amount of commission, if any, and other loan costs to borrower:

7. Present mortgage account: Residential Loans: No. 500 Amount $1,518,903 -est.
Other Loans: No. 40 Amount $685,760

8. Is the institution making FHA loans? Arrangements made to make them

9. If so, to what extent in dollar volume? Will the institutions make FHA Title II loans up to the maximum 60% of appraised value? For amount approved by Home Office

10. Total residential loans made: In 1934, No. 119 Amount $585,911
1935, No. 116 Amount $479,420
1936, No. 163 Amount $695,220

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $364,370

12. Amount of money available for mortgage lending: $3,000,000 per yr.
Sufficient for all eligible loans

13. Does the institution make direct reduction loans? Yes
Describe any other loan plans:

14. Residential real estate owned: No. of Parcels 15 Book Value $90,710
Other real estate owned: No. of Parcels 10 Book Value $351,801

15. Estimated additional residential real estate to be acquired:
in 1936 Estimated additional other real estate to be acquired in 1936: $-0-

16. Residential real estate sales: 1935, No. of Parcels 14 Value $84,790
1936, No. of Parcels 8 Value $39,450

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance? 10% minimum down payment; amortizing bal. 1% per mo incl int at 6%.
taxes and insurance may included in amortization.

(Over)