INSURANCE COMPANIES (and other mortgage lending institutions not covered in Forms 4 and 5)

*METROPOLITAN LIFE INSURANCE COMPANY*  
(Name of Company)  

New York, N. Y.  
(Home Office Address)

MR. F. J. LEARD  
Bach Company  
(Person Interviewed)  

Loan Correspondent  
510 Electric Bldg., San Diego, California  
>Title)

MORTGAGE ACTIVITY

1. Is the company lending on real estate?  
   Yes

2. Ratio of loan to appraisal:  
   65 %

3. Is the appraisal cash market or liberal?  
   Liberal

4. What rate (or rates) of interest is charged?  
   5% - 5 1/2% - 6%

5. What are the loan periods?  
   15 years

6. Is a commission charged? Yes If so, who pays it? Borrower
   Give amount of commission, if any, and other loan costs to borrower:
   Commission of 1 1/2% on completed buildings; 3% on construction loans; Survey Charge, average $14.00; Appraisal Fee, average $7.50; Credit report $1.50

7. Amount of present mortgage account in this area:
   Residential loans: No. 100 Amount $400,000.00
   Other loans: No. 12 Amount $100,000.00

8. Is the company making F.H.A. loans? No

9. If so, to what extent in dollar volume? $0
   Will the company make F.H.A. Title II loans up to the maximum 80% of appraised value? No
   Will loans be made for the maximum 20-year term? No

10. Residential loans made in 1934: No. None Amount $0
    1935: No. None Amount $0
    1936: No. 3 Amount $3,000.00

11. What amount of total residential loans made in 1935 represented refinancing of mortgages formerly held by this company? $0

12. Does the company make direct reduction loans? Yes
    Describe any other loan plans:

REAL ESTATE OWNED

**13. Residential real estate owned: No. of Parcels 28 Book Value $60,000.00
    Other real estate owned: No. of Parcels 4 Book Value $25,000.00

14. Estimated additional residential real estate to be acquired in 1936: $0
    Estimated additional other real estate to be acquired in 1936 $0

15. Residential real estate sales 1935: No. of Parcels Value $No information
    1936: No. of Parcels 3 Value $15,100.00
    Other real estate sales 1935: No. of Parcels Value $No information
    1936: No. of Parcels No. Value $0

* The Bach Company is making loans for Western Service Corporation, Los Angeles, General Loan Correspondent in California for Metropolitan Life Insurance Co. Also loans made by Mortgage Guarantee Co., Los Angeles, upon which the Metropolitan holds the mortgage (guarantee released), are also included in these figures.

** The dollar amount only in this item is estimated.