MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? no - liquidating

2. Amount available for such loans: $ ........

3. Maximum percentage of appraisal loaned: 7 and 8.5%

4. Is the appraisal cash market or liberal? ..........................................................

5. What are loan periods? Quarterly Amortization Plan monthly Semi-annual Annual

6. Rate (or rates) of interest charged: 7 and 7.2% ............................

7. Are FHA loans being made? Title I: $ ....... Title II: $ .......

8. Will the institution lend the maximum 80% of appraised value? (Yes) Answer: yes 
Will loans be made for the maximum loan period of 20 years? 

9. Is a commission charged? If so, who pays it? Give amount of commission and other loan costs to borrower:

    Other mortgage loans made in 1934: No. .......................... Amount $ ....... 1935: No. ................ Amount $ ....... 1936: No. ................ Amount $ .......

11. Total residential mortgages held by institution: No. 90 Amount $300,000 Total other real estate mortgages held by institution: No. none Amount $ none

12. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $ ......

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 46 Book Value $140,000 Amount of other real estate owned: Parcels 8 Book Value $40,000

14. Potential residential real estate owned during next year: (7) $25,000 Other potential real estate owned during next year: $ none


16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:

*Mr. Berdel had available only the numbers of parcels and estimates were made of the amounts on basis of average amount of loans and his knowledge of the properties.

(Over)