Form No 4
Rev. 5—5—36

BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS

SEABOARD BLDG. & LOAN ASSOCIATION (Name of Institution)
San Diego, California (Address)
In Liquidation

T. J. HILLS (Officer Interviewed) Representing State Building & Loan Commissioner (Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate? No

2. Ratio of loan to appraisal: %

3. Is the appraisal cash market or liberal? —

4. What rate (or rates) of interest is charged? %

5. What is the loan period (or periods)? —

6. Is a commission charged? If so, who pays it? give amount of commission, if any, and other loan costs to borrower:

7. Present mortgage account: Residential Loans: No. 103 Amount $ 98,000.00 Other Loans: No. — Amount $ —

8. Is the institution making FHA loans? No

9. If so, to what extent in dollar volume? Will the institutions make FHA Title II loans up to the maximum 80% of appraised value? Will loans be made for the maximum 20-year term?


11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $ 401

12. Amount of money available for mortgage lending: $ —

13. Does the institution make direct reduction loans? Describe any other loan plans:

REAL ESTATE OWNED

14. Residential real estate owned: No. of Parcels 26 Book Value $ 130,000.00 Other real estate owned: No. of Parcels 1 Book Value $ 25,000.00

15. Estimated additional residential real estate to be acquired in 1935 Estimated additional other real estate to be acquired in 1935: $ 15,000

16. Residential real estate sales: 1935, No. of Parcels 15 Value $ 50,000.00 1936, No. of Parcels 15 Value $ 38,000.00

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?