SILVER GATE BUILDING and LOAN ASSOCIATION 343 Sprockells building, San Diego, Calif.

(Name of Institution)  
(Address)  

V. WANKERST Secretary  
(Officer Interviewed)  
(Title)  

MORTGAGE ACTIVITY  

1. Is the institution lending on real estate?  
   Yes  

2. Ratio of loan to appraised value  
   Up to 60  

3. Is the appraisal cash market or liberal?  
   Liberal  

4. What rate (or rates) of interest is charged?  
   6.6% and 7.2%  

5. What is the loan period (or periods)?  
   20 years  

6. Is a commission charged?  
   Yes  
   If so, who pays it?  
   Borrower  

   Give amount of commission, if any, and other loan costs to borrower:  
   Loan Fee - 2% on building loans and 1% on all others; cost for loan policy, recording and tax service.  

7. Present mortgage account:  
   Residential Loans:  
   No. 151 Amount $415,803.11  
   Other Loans:  
   No. 16 Amount $10,800.00  

8. Are authorized to do so. Contemplating making these loans.  

9. If so, to what extent in dollar volume?  
   $  

10. Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?  
    Will loans be made for the maximum 20-year term?  

11. Total residential loans made:  
    In 1934, No. 7 Amount $10,900.00  
    1935, No. 9 Amount $15,900.00  
    1936, No. 16 Amount $56,100.00  

12. Amount of money available for mortgage lending:  
    $50,000.00  

13. Does the institution make direct reduction loans?  
    No  

14. Real estate owned:  
    Residential real estate owned: No. of Parcels 58 Book Value $220,673.80  
    Other real estate owned: No. of Parcels 1 Book Value $16,956.80  

15. Estimated additional residential real estate to be acquired in 1936  
    $None  
    Estimated additional other real estate to be acquired in 1936: $None  

16. Residential real estate sales:  
    1935, No. of Parcels 4 Value $9,287.00  
    1936, No. of Parcels 7 Value $17,900.00  

17. Give down payment and terms required on owned real estate sold. Interest rate on unpaid balance; does payment required include amortization of taxes and insurance?  
   10% to 20% down, balance 10 per month, plus interest at 6%.  
   Does not include taxes and insurance.  

(OVER)