SILVER GATE BUILDING and LOAN ASSOCIATION  
343 Spreckels Building, San Diego, Calif.

(Name of Institution)  
(Address)

V. WANKENST "Secretary  
(Title)

MORTGAGE ACTIVITY

1. Is the institution lending on real estate?
   Yes

2. Ratio of loan to Appraisal
   Up to 60%

3. Is the appraisal cash market or liberal?
   Liberal

4. What rate (or rates) of interest is charged?
   6.6% and 7.2% Mutual

5. What is the loan period (or periods)?
   12 years 10 months

6. Is a commission charged? Yes If so, who pays it? Borrower
   Give amount of commission, if any, and other loan costs to borrower:
   Loan Fee - 2% on building loans and 1% on all others; cost for loan policy,
   recording and tax service.

7. Present mortgage account: Residential Loans: No. 151 Amount $415,803.11
   Other Loans: No. 2 Amount $10,000.00
   Are authorized to do so. Contemplating making these loans.

8. Is the institution making FHA loans?
   Yes

9. If so, to what extent in dollar volume?
   Maximum 80% of appraised value
   Will loans be made for the maximum 20-year term?
   Yes

10. Total residential loans made: In 1934, No. 7 Amount $10,900.00
    In 1935, No. 9 Amount $15,900.00
    In 1936, No. 16 Amount $55,100.00

11. What amount of the total residential loans made in 1935
    represented refinancing of mortgage formerly held by
    this institution?
       $13,500.00

12. Amount of money available for mortgage lending:
       $50,000.00

13. Does the institution make direct reduction loans?
    No

14. Residential real estate owned: No. of Parcels 58 Book Value $220,673.80
    Other real estate owned: No. of Parcels 1 Book Value $16,956.80

15. Estimated additional residential real estate to be acquired
    in 1936
    None

16. Residential real estate sales: 1935, No. of Parcels 4 Value $9,287.00
    1936, No. of Parcels 7 Value $17,900.00
    Other real estate sales: 1935, No. of Parcels None Value $0
    1936, No. of Parcels None Value $0

17. Give down payment and terms required on owned real estate sold:
    interest rate on unpaid balance; does payment required include amortization of taxes and
    insurance? 10% to 20% down, balance 1/16 per month, plus interest at 6%. 
    Does not include taxes and insurance.

(Over) 4 ( 